



Finance Committee – Main Agenda

Date: TUESDAY, 13 JANUARY 2026

Time: 12.45 pm

Venue: COMMITTEE ROOMS - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Henry Colthurst (Chairman)	Adam Hogg
Deputy Andrien Meyers (Deputy Chair)	Deputy Ann Holmes
Shahnan Bakth	Sandra Jenner
Alderman Alexander Barr	Deputy Paul Martinelli
Deputy Emily Benn	Alderman Bronek Masojada
Nicholas Bensted-Smith	Deputy Benjamin Murphy
Deputy Timothy Butcher	Alderwoman Jennette Newman
Deputy Bethany Coombs	Fraser Peck
Deputy Anne Corbett	Sushil Saluja
Elizabeth Corrin	Hugh Selka
Simon Duckworth OBE DL	Deputy Oliver Sells KC
Susan Farrington	Deputy Sir Michael Snyder
Steve Goodman OBE	James St John Davis
Alderwoman Martha Grekos	Deputy James Thomson CBE
Deputy Madush Gupta	James Tumbridge
Stephen Hodgson	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)

Enquiries: John Cater

Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 9th December 2025.

For Decision
(Pages 7 - 14)
4. **FINANCE COMMITTEE'S FORWARD PLAN**
Report of the Chamberlain.

For Information
(Pages 15 - 16)
5. **LOCAL GOVERNMENT PROVISIONAL SETTLEMENTS UPDATE**
Report of the Chamberlain.

For Information
(Pages 17 - 22)
6. **DRAFT CHAMBERLAIN'S BUSINESS PLAN: 2026-29**
Report of the Chamberlain.

For Decision
(Pages 23 - 38)
7. **REVIEW OF FINANCIAL CONTROLS (INTERNAL AUDIT UPDATE)**
Report of the Chamberlain.

For Information
(Pages 39 - 44)
8. **CONNECT TO WORK - CHANGE OF NAMED CONTRACTING BODY**
Report of the Executive Director, Innovation and Growth.

For Information
(Pages 45 - 50)

9. **RISK MANAGEMENT UPDATE REPORT**

Report of the Chamberlain.

For Information
(Pages 51 - 76)

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

12. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

13. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 9th December 2025.

For Decision
(Pages 77 - 82)

14. **GUILDHALL SCHOOL OF MUSIC AND DRAMA 2026/27 TRANSITIONAL AND TRANSFORMATION FUNDING REQUEST**

Joint Report of the Principal of Guildhall School of Music and Drama and the Chamberlain

For Decision
(Pages 83 - 98)

15. **TRANSFORMATION OF THE NATURAL ENVIRONMENT CHARITIES - UPDATE ON THE IMPLEMENTATION OF THE NATURAL ENVIRONMENT CHARITIES REVIEW**

Joint Report of the Executive Director of Environment and the Chamberlain.

For Information
(Pages 99 - 116)

16. **NATURAL ENVIRONMENT CHARITIES REVIEW - GRANT FUNDING MODEL PRINCIPLES PROPOSAL**

Joint Report of the Executive Director of Environment and the Chamberlain.

For Decision
(Pages 117 - 126)

17. **THE HONOURABLE THE IRISH SOCIETY - PROPOSED TEN-YEAR GRANT FROM THE CITY OF LONDON CORPORATION COMMENCING 2026-27**
Report of the Town Clerk.

For Decision
(Pages 127 - 160)

18. **PROGRAMME SAPPHIRE (ERP) UPDATE REPORT - JANUARY 2026**
Report of the Chamberlain.

For Information
(Pages 161 - 172)

19. **EFFICIENCY & PERFORMANCE FORWARD WORK PLAN**
Report of the Chamberlain.

For Information
(Pages 173 - 174)

20. **MAJOR PROGRAMMES DASHBOARD**
Report of the Chamberlain.

For Information
(Pages 175 - 186)

21. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.

For Information
(Pages 187 - 196)

22. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

23. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda

24. **CONFIDENTIAL MINUTES OF THE PREVIOUS MEETING**
To agree the confidential minutes of the meeting held on 9th December 2025.

For Decision

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